

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: September 28, 2000
Maturity Date: December 28, 2000
CUSIP Number: 912795FM8

High Rate: 6.005% Investment Rate 1/: 6.183% Price: 98.482

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 81%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 19,358,898	\$ 5,903,948
Noncompetitive	1,160,309	1,160,309
PUBLIC SUBTOTAL	20,519,207	7,064,257 2/
Foreign Official Refunded	2,440,600	2,440,600
SUBTOTAL	22,959,807	9,504,857
Federal Reserve	5,121,060	5,121,060
Foreign Official Add-On	0	0
TOTAL	\$ 28,080,867	\$ 14,625,917

Median rate 5.990%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.950%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 20,519,207 / 7,064,257 = 2.90

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$942,605,000

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